ALBERTO PLAZZI

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ACADEMIC POSITION

2016-	Associate Professor, Institute of Finance, USI - Lugano
2010-2016	Assistant Professor, Institute of Finance, USI - Lugano

AFFILIATIONS

2014-	Swiss Finance Institute, Assistant Professor
2010-2014	Swiss Finance Institute, Junior Chair

EDITORIAL POSITIONS

2016-	Associate Editor, Journal of Empirical Finance

EDUCATION

2010	Ph.D. in Finance UCLA Anderson School of Management, US, Advisor Prof. W. Torous
2005	Ph.D. in Economics and Finance University of Bergamo, Italy, Advisor Prof. A. Berardi
2003-04	Visiting Scholar UCLA Anderson School of Management, US
2002	M.Sc. in Finance CORIPE Piemonte, Italy
2001	B.A. in Economics and Accounting University of Verona, Italy

RESEARCH AREAS

Real Estate, Financial Econometrics, Asset Management, Hedge Funds

RESEARCH PAPERS

Peer-reviewed articles

1. Ghysels, Eric, Alberto Plazzi, and Rossen Valkanov, 2007, Valuation in the U.S. Commercial Real Estate, ***European Financial Management*** 13(3), 472-497
2. Plazzi, Alberto, Walter Torous, and Rossen Valkanov, 2008, The Cross-Sectional Dispersion of Commercial Real Estate Returns and Rent Growth: Time Variation and Economic Fluctuations, ***Real Estate Economics*** 36(3), 403-439
3. Plazzi, Alberto, Walter Torous, and Rossen Valkanov, 2010, Expected Returns and Expected Growth in Rents of Commercial Real Estate, ***Review of Financial Studies*** 23(9), 3469-3519
4. Plazzi, Alberto, Walter Torous, and Rossen Valkanov, 2012, Exploiting property characteristics in commercial real estate portfolio allocation, ***Journal of Portfolio Management*** 35(5), 39-50
5. Ghysels, Eric, Alberto Plazzi, and Rossen Valkanov, 2016, Why Invest in Emerging Markets? The Role of Conditional Return Asymmetry, ***Journal of Finance*** 71(5), 2145-2192

Book chapters

Ghysels, Eric, Alberto Plazzi, Walter Torous, and Rossen Valkanov, 2013, Forecasting Real Estate Prices, ***Handbook of Economic Forecasting***: Vol II, G. Elliott and A. Timmermann (eds.), Elsevier.

Working papers

1. "Does Corporate Governance Matter? Evidence from the AGR Governance Rating" with W. Torous

   Featured on Harvard Law School Forum on Corporate Governance and Financial Regulation

2. "A False Sense of Security: Why U.S. Banks Diversify and Does it Help?" with P. Gandhi and P. Kiefer
3. "Equity is Cheap for Large Financial Institutions: The International Evidence" with P. Gandhi and
   H. Lustig

   AFFI 2016 (sched.); AFA 2017 (sched.); NBER Working Paper No. 22355

   Featured on Harvard Law School Forum on Corporate Governance and Financial Regulation and Vox.EU

4. "Birds of a Feather – do Hedge Fund Managers Flock Together?" with M. Gerritzen and J. Jackwerth

   3rd Luxembourg Asset Management Summit; 7th Paris Hedge Fund Conference; AFFI 2015

5. "Financial Market Misconduct and Public Enforcement: The case of Libor Manipulation" with P. Gandhi, B. Golez, and J. Jackwerth

   2013 State of Indiana Conference; EFA 2014; 2015 SFS Finance Cavalcade

6. "What Constrains Liquidity Provision? Evidence From Hedge Fund Trades" with F. Franzoni

   AFA 2014; 6th Paris Hedge Fund Conference; 2nd Luxembourg Asset Management Summit

7. "Predicting Yields for Predicting Returns" with M. Markovich

RESEARCH PROJECTS AND GRANTS

Swiss National Science Foundation project grant, “Corporate Default Risk in the Long-Run: Evidence from Switzerland, 1883-2015”, with E. Nowak, 2016-2019

Inquire Europe grant for the project “The impact of unconventional monetary policies on European financial markets” with M. Caporin, L. Pelizzon, and R. Rigobon, 2015

Inquire Europe grant for the project “Conditional Skewness in International Stock Markets: Portfolio Implications and Economic Foundation” with E. Ghysels and R. Valkanov, 2012

Inquire Europe grant for the project “Hedge Funds’ Trading Activity and Liquidity Provision” with F. Franzoni, 2012

Swiss Finance Institute grant for the project “Institutional Trading: Liquidity Provision, Managerial Incentives, and High-Frequency Trading”, with F. Franzoni, 2013-2016

Swiss National Fund pro-doc grant, “Institutional Trades, Corporate Finance, and Asset Pricing Anomalies”, with F. Degeorge and F. Franzoni, 2012-2015

TEACHING

Università della Svizzera Italiana (USI, Lugano)
Empirical Asset Pricing II (Phd, core since 2016): Spring 2011/2012/2013/2014/2015 /2016
Quantitative Methods for Finance (PhD, core): Fall 2014/2015/2016
Risk Management (Master, core since 2015): Spring 2011/2012/2013/2014/2015/2016
Principles of Project Valuation (Master in BioBusiness): 2011/2013/2014/2015/2016

Centro Studi Bancari, Lugano
Credit Risk and Basel III (Executives): Sept 2012/2013/2014

UCLA Anderson School of Management
Introduction to MATLAB (MFE): Winter 2009
Corporate Finance, TA (FEMBA and MBA): 2005 to 2009, Instr. Proff. Carlin, Chowdhry, Tate

University of Verona, Italy
Empirical Asset Pricing (PhD, core): Spring 2009/2010/2011
Summer school on Credit Risk (PhD): Summer 2012
Quantitative Methods for Risk Management and Term Structure (Master, Elective): May 2008/2009
Derivative pricing (Master, Elective): Spring 2005

University of Venice Ca’ Foscari, Italy
Asset Pricing and Derivatives (Master, core): Fall 2008/2009
Corporate Finance (Master, core): Fall 2008/2009/2015

PRESENTATIONS

Academic Conferences Presentations

2015	7th Paris Hedge Fund Conference
2014	AFA Annual Meeting, 6th Paris Hedge Fund Conference, 4th Emerging Markets Conference, EFA Annual Meeting, 3rd Luxembourg Asset Management Summit
2013	CEPR Asset Pricing meetings (even. session), Paris EUROFIDAI Meeting
2012	European Winter Finance Summit 2012
2007	EFA Annual Meeting
2006	International Workshop in Quantitative Finance, Venice
2005	FMA Annual Meeting, XXXVI European Working Group in Financial Modeling

Industry Conferences Presentations, by invitation

2012	2012 Citigroup Annual Quant Research Conference

Invited Seminars

2016	University of Zurich
2015	University of Lausanne
2013	University of Konstanz
2011	Goethe University
2010	Copenhagen Business School, Bocconi University, University of Lugano, IE Madrid, Warwick University, University of Amsterdam, Ohio State University

CONFERENCE ACTIVITIES

Session Chair

2014	EFA Annual Meeting, Session: Real Estate Finance 1

Program Committee member

2014	25th EC^2 conference

Discussant

2014	4th Emerging Markets Conference, EFA Annual Meeting, 3rd Luxembourg Asset Management Summit
2013	CEPR Asset Pricing meeting, 2013 CREDIT, Paris EUROFIDAI Meeting
2012	2012 CREDIT
2011	2011 CREDIT

AWARDS AND HONORS

2014	Credit Suisse Award for Best Teaching at the Università della Svizzera Italiana
2009	ULCA Graduate Division, Dissertation Year Fellowship
2007	ULCA Anderson School, Fred Weston Fellowship
2007	AFA Student Travel Award
2005-2009	UCLA Anderson School of Management, graduate scholarship
2003-2005	University of Bergamo, graduate scholarship
2001-2002	CORIPE Piemonte, master scholarship
2001	University of Verona, Best student of the academic year

PHD SUPERVISION

Chair of Dissertation Committee at USI

H. Dall'O, "Essays on the Valuation and Hedging of Derivative Securities", 2011
M. Borghi, "Essays on Credit Risk", 2013
S. Cazzaniga, "Essays on Asymmetry and Tails: Different Approaches", 2013
V. Vovchak, "Essays on Liquidity and Asset Pricing", 2014
G. Parise, "Essays in Empirical Finance", 2015

External Member of Dissertation Committee

D. Burkhardt, University of Zurich, "Three Essays In Asset Pricing"

Student Supervision
J. Stojkovic (2016; first placement: SEC)
V. Gianinazzi (current)
U. Yilmaz (current)

PROFESSIONAL SERVICES

Services at USI
Member of Recruiting Committee with interviews at the AFA Annual Meeting: 2011, 2012, 2013
Organizer of the Seminar series from 2010 to 2016

Refereeing Activity
Economic Inquiry, Economics Notes, Financial Analysts Journal, Finance Research Letters, International Journal of Forecasting, Journal of Banking and Finance, Journal of Business Economic and Statistics, Journal of Econometrics, Journal of Empirical Finance, Journal of Financial Econometrics, Journal of Finance, Journal of Financial Markets, Journal of International Money and Finance, Journal of Real Estate Finance and Economics, Management Science, Quantitative Finance, Real Estate Economics, Review of Financial Studies, Review of Finance

Sept, 2016