

Mario Padula

Director of Institute of Economic Research and Professor of Economics

Università della Svizzera Italiana

Past Chairman of Commissione di Vigilanza sui Fondi Pensione (May 2016-March 2023)

Research Fellow, CSEF

Institute of Economic Research

Università della Svizzera Italiana

Via Giuseppe Buffi, 6

6900 Lugano, CH

e-mail: mario.padula@usi.ch

ph.: +41 58 666 41 29

Academic positions held

Assistant professor of Economics, January 2001-December 2003, Università degli Studi di Salerno.

Associate professor of Econometrics, January 2004-October 2007, Università degli Studi di Salerno.

Associate professor of Econometrics, November 2007-December 2015, Università Ca' Foscari di Venezia.

Professor of Economic Policy, January 2015-March 2016, Università della Svizzera italiana.

Visiting Positions

Stanford University, Department of Economics, academic year 2009-2010

Goethe-Universität Frankfurt, Department of Money and Macroeconomics, academic year 2012-2013

Honors

Fulbright Scholarship recipient, academic year 2009-2010

Research Interests

Consumption, savings and pensions; household portfolio choices; applied micro-econometrics; public economics; labor economics; health economics; finance and growth.

Education

First Degree in Economics, Università Commerciale “Luigi Bocconi”, 1995 (110/110, Magna cum Laude). First supervisor: Prof. Marco Pagano. Second supervisor: Prof. Carlo A. Favero.

Master in Economics (MEc), Università Commerciale “Luigi Bocconi”, 1996.

Doctorate in Economics, University of Naples “Federico II”, thesis title: “Durable Goods and Intertemporal Choices”, 2000. Supervisor: Prof. Tullio Jappelli. Committee: Prof. Sergio Desefanis, Prof. Pietro Riechlin, Prof. Guglielmo Weber.

Ph.D in Economics, University College London, thesis title: “Household investment behaviour: empirical investigations of durable consumption, returns to education and borrowing restrictions”, 2001. Supervisor: Prof. Orazio P. Attanasio. Committee: Prof. Martin Browning, Prof. Jörn-Steffen Pischke.

Publications in refereed journals¹

Harmonizing measures of cross-country policies for aging research: Applications to education, pension, and long-term care systems, with Mauricio Avendano, David Knapp and Giacomo Pasini, *The Journals of Gerontology: Series B*, 2026, 81(1), pp. S75-S86.

The Life-Cycle Effects of Pension Reforms: A Structural Approach, joint with Claudio Damiano, *Journal of European Economic Association*, 2024, 22(1), pp. 355-392.

(S)Cars and the Great Recession, with Orazio Attanasio, Kieran P. Larkin and Morten Ravn, *Econometrica*, 2022, 90(5), pp. 2319-2356.

Social Security Uncertainty and Demand for Retirement Saving, with Tullio Jappelli and Imma Marino, *Review of Income and Wealth*, 2021, 67(4), pp. 810-834.

On the effect of financial education on financial literacy: evidence from a sample of college students, with Agar Brugiavini, Danilo Cavapozzi and Yuri Pettinicchi, *Journal of Pension Economics and Finance*, 2020, 19(3), pp. 344-352.

The repayment of unsecured debt by European households, with Charles Grant, *Journal of Royal Statistical Society: Series A*, 2018, 181(1), pp. 59-83.

Consumption growth, the interest rate, and financial sophistication, with Tullio Jappelli, *Journal of Pension Economics and Finance*, 2017, 16(3), pp. 348-370.

Survey Instruments and the Reports of Consumption Expenditures: Evidence from the Consumer Expenditure Surveys, with Erich Battistin, *Journal of Royal Statistical Society: Series A*, 2016, 179(2), pp. 559-581.

The Consumption and Wealth Effects of an Unanticipated Change in Lifetime Resources, with Tullio Jappelli, *Management Science*, 2016, 62(5), pp. 1458-1471.

Investment in Financial Literacy, Social Security and Portfolio Choice, with Tullio Jappelli, *Journal of Pension Economics and Finance*, 2015, 14(4), pp. 369-411.

Do Transfer Taxes Reduce Intergenerational Transfers?, with Tullio Jappelli and Giovanni Pica, *Journal of European Economic Association*, 2014, 12(1), pp. 248-275.

Using Bounds to Investigate Household Debt Repayment Behaviour, with Charles Grant, *Research in Economics*, 2013, 67(4), pp. 336-354.

Investment in Financial Literacy and Saving Decisions, with Tullio Jappelli, *Journal of Banking and Finance*, 2013, 37(8), pp. 2779-2792.

Expropriation Risk and Discounting, with Giovanni Immordino, *Research in Economics*, 2013, 67(2), pp. 145-156.

Pension Wealth Uncertainty, with Luigi Guiso and Tullio Jappelli, *Journal of Risk and Insurance*, 2013, 80(4), pp. 1057-1085.

Cognitive Abilities, Healthcare and Screening Tests, with Ciro Avitabile and Tullio Jappelli, *Journal of Population Ageing*, 2011, 4, pp. 251-269.

The Age-Productivity Gradient: Evidence from a Sample of F1 Drivers, with Fabrizio Castellucci and Giovanni Pica, *Labour Economics*, 2011, 18(4), pp. 464-473.

Inflation Dynamics and Subjective Expectations in the United States, with Klaus Adam, *Economic Inquiry*, 2011, 49(1), pp. 13-25.

The Portfolio Effect of Pension Reforms: Evidence from Italy, with Renata Bottazzi and Tullio Jappelli, *Journal of Pension Economics and Finance*, 2011, 10(1), pp. 75-97.

Evidence on the Insurance Effect of Redistributive Taxation, with Charles Grant, Christos Koulovatianos and Alex Michaelides, *Review of Economics and Statistics*, 2010, 92(4), pp. 965-973.

¹Each published paper has been presented on at least one occasion at national or international conferences, or in academic seminar settings.

Cognitive Abilities and Portfolio Choice, with Dimitris Christelis and Tullio Jappelli, *European Economic Review*, 2010, 54(1), pp. 18-38.

An Approximate Consumption Function, *Journal of Economic Dynamics and Control*, 2010, 34(3), pp. 404-416.

A Direct Test of the Buffer Stock Model of Saving, with Tullio Jappelli and Luigi Pistaferri, *Journal of European Economic Association*, 2008, 6(6), pp. 1186-1210.

Retirement Expectations, Pension Reforms, and their Impact on Private Wealth Accumulation, with Renata Bottazzi and Tullio Jappelli, *Journal of Public Economics*, 2006, 90(12), pp. 2187-2212.

Financial Market Integration and Economic Growth in the EU, with Luigi Guiso, Tullio Jappelli and Marco Pagano, *Economic Policy*, 2004, 19(40), pp. 523-577.

Consumer Durables and the Marginal Propensity to Consume out of Permanent Income Shocks, *Research in Economics*, 2004, 58(4), pp. 310-341.

Does Poor Legal Enforcement Make Households Credit-Constrained?, with Daniela Fabbri, *Journal of Banking and Finance*, 2004, 28(10), pp. 2369-2397.

The Quality of Health Care: Evidence from Italy, with Tullio Jappelli, *Giornale degli Economisti ed Annali di Economia*, 2003, 62(1), pp. 7-34.

Too much for retirement? Saving in Italy, with Agar Brugiavini, *Research in Economics*, 2001, 55(1), pp. 39-60.

Durable Goods and Intertemporal Choices: A Survey, *Giornale degli Economisti ed Annali di Economia*, 2000, 60(2), pp. 245-269.

Monographs

Inequality in Living Standards since 1980, joint with Orazio P. Attanasio and Erich Battistin, American Enterprise Institute Press, 2010.

Contributions to volumes

Labour Mobility and Retirement, joint with Agar Brugiavini, Giacomo Pasini, and Franco Peracchi, in *The Individual and the Welfare State. Life Histories in Europe*, edited by Axel Börsch-Supan, Martina Brandt, Karsten Hank, Mathis Schröder. Heidelberg: Springer, 2011.

Real and Financial Assets in SHARE Wave 2, joint with Dimitris Christelis and Tullio Jappelli in *First Results from the Survey of Health, Ageing and Retirement in Europe (2004-2007)*, edited by Axel Börsch-Supan, Agar Brugiavini, Hendrik Jürges, Arie Kapteyn, Johan Mackenbach, Johannes Siegriest and Guglielmo Weber. Mannheim: Mannheim Research Institute for the Economics of Aging. 2008.

Wealth and Portfolio Composition, joint with Dimitris Christelis and Tullio Jappelli in *Health, Aging and Retirement in Europe: first results from the Survey of Health, Aging and Retirement in Europe*, edited by Axel Börsch-Supan, Agar Brugiavini, Hendrik Jürges, Johan Mackenbach, Johannes Siegriest and Guglielmo Weber. Mannheim: Mannheim Research Institute for the Economics of Aging. 2005.

Generated Asset Variables in SHARE Release 1, joint with Dimitris Christelis and Tullio Jappelli in *The Survey of Health, Aging, and Retirement in Europe Methodology*, edited by Axel Börsch-Supan, Hendrik Jürges. Mannheim: Mannheim Research Institute for the Economics of Aging. 2005.

Legal institutions, credit market and poverty in Italy, joint with Daniela Fabbri in *Credit Market for the Poor*, edited by Patrick Bolton and Howard Rosenthal. New York: Russell Sage Foundation, 2005.

Household Saving Behaviour and Pension Policies in Italy, joint with Agar Brugiavini, *Life-Cycle Savings and Public Policy*, edited by Axel Börsch Supan. New York: Academic Press, 2003.

Contributions to volumes in Italian

Previdenza, Risparmio e Ricchezza Previdenziale, with Monica Paiella, in *Famiglie e Risparmio, Come cambiano le scelte finanziarie degli italiani*, a cura di Luigi Guiso, Bologna: Mulino, 2025, pp. 211-260.

La domanda di previdenza complementare with Renata Bottazzi and Tullio Jappelli in *Verso un Nuovo Sistema di Architettura Sociale per la Famiglia Rischi Economici e Domanda di Assicurazione*, edited by Agar Brugiavini and Tullio Jappelli. Bologna: Mulino, 2010.

La domanda di long-term care with Agar Brugiavini and Giacomo Pasini in *Verso un Nuovo Sistema di Architettura Sociale per la Famiglia Rischi Economici e Domanda di Assicurazione*, edited by Agar Brugiavini and Tullio Jappelli. Bologna: Mulino, 2010.

I fattori generazionali nell'accesso alla libera professione: risultati di un'indagine campionaria, with Tullio Jappelli and Ugo Inzerillo, in *Immobilità diffusa. Perché la mobilità intergenerazionale è così bassa in Italia*, edited by Daniele Checchi. Bologna: Mulino 2010.

La trasmissione intergenerazionale della ricchezza immobiliare e il ruolo delle imposte sulle successioni in Italia, with Tullio Jappelli and Giovanni Pica, in *Immobilità diffusa. Perché la mobilità intergenerazionale è così bassa in Italia*, edited by Daniele Checchi. Bologna: Mulino 2010.

Ongoing research project (not yet culminated in working papers)

Pension literacy programs, retirement expectations, and retirement saving: evidence from a field experiment, joint with Alessandro Bernes, Agar Brugiavini, Danilo Cavapozzi, Silvia D'Arrigo and Irene Ferrari. Short summary: *This paper presents a field experiment conducted among university students to evaluate the effects of a pension education program on retirement expectations and savings behavior. The program explains how pension benefits are calculated in the Italian system, aiming to improve pension literacy and planning for retirement. The pilot study results indicate that the intervention reduces uncertainty surrounding expected retirement benefits and increases willingness to invest in supplementary pension schemes.*

Fee-ling stuck? Provider choice in a mandatory defined contribution pension system, joint with Piera Bello and Marius Cziriak. Short summary: *This paper integrates administrative register data with survey responses to examine the relationship between investor sophistication and decision-making errors in selecting pension fund providers. In defined contribution (DC) pension schemes, fees play a pivotal role in determining retirement outcomes. Even marginal differences in fees, when compounded over long contribution periods, can result in significant disparities in retirement income. Chile, with its pension system predominantly based on mandatory DC schemes, offers an ideal setting to investigate whether individuals make cost-effective choices. Preliminary findings suggest that more financially sophisticated investors are less likely to make suboptimal choices and are more sensitive to fee variations.*

Pension literacy, uncertain benefits, and retirement savings, joint with Claudio Daminato and Francesca Parodi. Short summary: *This paper develops a fully-fledged dynamic stochastic life-cycle model (featuring consumption, financial portfolio, retirement choices), in which individuals invest in acquiring financial and pension literacy. We assume that literacy acquisition entails costs, and that higher levels of financial and pension literacy respectively lead to improved returns on financial investments and reduced uncertainty regarding future retirement benefits. The model is solved, simulated, and estimated using an indirect inference approach. Preliminary findings highlight the critical role of pension literacy in shaping individual saving behavior over the life cycle.*

Labor market implication of grandmothers' delayed retirement: separating demand and supply effects on child penalties, joint with Erich Battistin and Michele De Nadai. Short summary: *This paper leverages a unique dataset that enables the measurement of both the extent and quality of intergenerational family ties. By exploiting a series of pension reforms that progressively raised the retirement age, we examine the impact of grandmothers' retirement status on family fertility decisions. Using the quasi-experimental variation induced by changes in pension eligibility rules, and jointly modeling labor supply and fertility choices, we isolate the role of labor demand factors in shaping the child penalty. Preliminary findings reveal that the availability of grandmothers positively influences fertility decisions, and that labor demand dynamics play a significant role in determining the magnitude of child penalties.*

Referee for

American Economic Review, Computational Statistics and Data Analysis, Economica, Economic Journal, Economic Letters, European Economic Review, European Journal of Finance, Giornale degli Economisti ed Annali di Economia, International Tax and Public Finance, Journal of Banking and Finance, Journal of European Economic Association, Journal of Pension Economics and Finance, Journal of Money, Credit and Banking, Journal of Population Economics, Journal of Royal Statistical Society, Labour, Note Economiche, Oxford Bulletin of Economics and Statistics, Politica Economica, Quarterly Journal of Economics, Research in Economics, Review of Economic Studies, Review of Economics and Statistics, Review of Finance, Scandinavian Journal of Economics and others.

Sample of grants and international research project

Piano Nazionale di Ripresa e Resilienza (PNRR), AGE-IT, “A novel public-private alliance to generate socioeconomic, biomedical and technological solutions for an inclusive Italian ageing society”, participant, (2023-2026)

Swiss National Science Foundation, “The policy impacts of the demographic transition”, Principal investigator, 263,088 CHF, 2015-2017.

FIRB - Futuro in Ricerca, “The Policy Implications of Demographic Ageing”, local coordinator (national coordinator Erich Battistin, Università di Padova), 2008-2014.

SHARE-M4, 2011-2012, local scientific coordinator Prof. Agar Brugiavini.

“L’impatto economico dell’invecchiamento della popolazione in Europa”, (PRIN 2010-2012), scientific coordinator Prof. Agar Brugiavini.

“Risparmio, scelte di portafoglio e salute nella transizione demografica” (PRIN, 2007) scientific coordinator Prof. Tullio Jappelli.

“Analisi economiche dei problemi legati all’invecchiamento della popolazione” (FIRB, 2004-2007)”, scientific coordinator Prof. Tullio Jappelli.

“Risparmio, salute e scelte di portafoglio” (PRIN, 2005), scientific coordinator Prof. Fernanda Mazzotta.

“The Economics of Ageing in Europe” (Researcher Training Network Programme, 2002-2006), scientific coordinator Prof. Tullio Jappelli.

“Survey of Health, Ageing and Retirement in Europe” (SHARE), asset group member.

“Labour Market Adjustment and the EU Enlargement” (ENLARRE) (Marie Curie Individual Fellowship, 2006-2008), scientist in charge.

Teaching

1995-1996 T.A. for Monetary Economics, Università Commerciale “Luigi Bocconi”

1999-2000 Macroeconomics, Master of Economics and Finance (MEF), Università degli Studi di Napoli “Federico II”

2000-2001 Microeconometrics, Master of Economics and Finance (MEF), Università degli Studi di Napoli “Federico II”

2001-2002 Microeconometrics, Master of Economics and Finance (MEF), Università degli Studi di Napoli “Federico II”

2001-2002 Undergraduate Macroeconomics, Università degli Studi di Salerno

2002-2003 Undergraduate Macroeconomics, Università degli Studi di Salerno

2003-2004 Undergraduate Macroeconomics, Università degli Studi di Salerno

2004-2005 Undergraduate Macroeconomics, Università degli Studi di Salerno

2004-2005 Undergraduate Econometrics, Università degli Studi di Salerno

2005-2006 Econometrics (BA), Università degli Studi di Salerno

2005-2006 Econometrics (MA), Università degli Studi di Salerno

2006-2007 Econometrics (BA), Università degli Studi di Salerno

2006-2007 Undergraduate Econometrics (MA), Università degli Studi di Salerno

2006-2007 Macroeconomics (Topics), Ph.D in Economics, Università Ca' Foscari di Venezia

2006-2007 Microeconometrics (Asymptotic Theory), Ph.D, CIDE, Summer courses of Econometrics

2007-2008 Econometrics (BA), Università degli Studi di Salerno

2007-2008 Econometrics (MA), Università degli Studi di Salerno

2007-2008 Microeconomics (BA), Università Ca' Foscari di Venezia

2007-2008 Macroeconomics (Topics), Ph.D in Economics, Ca' Foscari University Venice

2007-2008 Microeconometrics (Asymptotic Theory), Ph.D, CIDE, Summer courses of Econometrics

2008-2009 Microeconomics (BA), Università Ca' Foscari di Venezia

2008-2009 Advanced Macroeconomics (MA), Università Ca' Foscari di Venezia

2008-2009 Econometrics (MA), Università Ca' Foscari di Venezia

2008-2009 Macroeconomics (Topics), Ph.D in Economics, Università Ca' Foscari di Venezia

2008-2009 Microeconometrics (Asymptotic Theory), Ph.D, CIDE, Summer courses of Econometrics

2009-2010 Microeconomics (BA), Università Ca' Foscari di Venezia

2009-2010 Advanced Macroeconomics (MA), Università Ca' Foscari di Venezia

2009-2010 Econometrics (MA), Università Ca' Foscari di Venezia

2009-2010 Macroeconomics (Topics), Ph.D in Economics, Università Ca' Foscari di Venezia

2010-2011 Microeconomics (BA), Università Ca' Foscari di Venezia

2010-2011 Advanced Macroeconomics (MA), Università Ca' Foscari di Venezia

2010-2011 Econometrics (Topics), Ph.D in Economics, Università Ca' Foscari di Venezia

2010-2011 Macroeconomics (Topics), Ph.D in Economics, Università Ca' Foscari di Venezia

2011-2012 Microeconomics (BA), Università Ca' Foscari di Venezia

2011-2012 Empirical Economics (MA), Università Ca' Foscari di Venezia

2011-2012 Dynamic Economics, Ph.D in Economics, Università Ca' Foscari di Venezia

2011-2012 Micro-Econometrics (MA), School of Economics and Business Management, Universidad de Navarra

2012-2013 Consumption, Saving and Intertemporal Choices (BA), Goethe-Universität Frankfurt

2012-2013 Economics of Cross-Section Data (MA), Goethe-Universität Frankfurt

2012-2013 Microeconomics (BA), Università Ca' Foscari di Venezia

2012-2013 Empirical Economics (MA), Università Ca' Foscari di Venezia

2012-2013 Dynamic Economics, Ph.D in Economics, Università Ca' Foscari di Venezia

2013-2014 Microeconomics (BA), Università Ca' Foscari di Venezia

2013-2014 Empirical Economics (MA), Università Ca' Foscari di Venezia

2013-2014 Applied Econometrics (MA), Università Ca' Foscari di Venezia

2013-2014 Dynamic Economics, Ph.D in Economics, Università Ca' Foscari di Venezia
 2014-2015 Empirical Economics (MA), Università Ca' Foscari di Venezia
 2014-2015 Econometria Applicata (Laurea magistrale), Università Ca' Foscari di Venezia
 2014-2015 Macroeconomia (BA), Università della Svizzera Italiana
 2015-2016 Economia Politica (BA), Università della Svizzera Italiana
 2015-2016 Macroeconomia (BA), Università della Svizzera Italiana
 2015-2016 Micro-econometrics (MA), Università della Svizzera Italiana
 2015-2016 Dynamic Economics, Ph.D in Economics, Università Ca' Foscari di Venezia
 2022-2023 Microeconomics (Laurea Triennale), Università Ca' Foscari di Venezia
 2023-2024 Economia Politica (Laurea Triennale), Università Ca' Foscari di Venezia
 2023-2024 Pension Economics and Finance (MA), Università della Svizzera Italiana
 2023-2024 Econometrics, Ph.D in Management, Università Ca' Foscari di Venezia
 2024-2025 Economia Politica (Laurea Triennale), Università Ca' Foscari di Venezia
 2024-2025 Pension Economics and Finance (MA), Università della Svizzera Italiana
 2024-2025 Econometrics, Ph.D in Management, Università Ca' Foscari di Venezia
 2025-2026 Economia Politica (Laurea Triennale), Università Ca' Foscari di Venezia
 2025-2026 Pension Economics and Finance (MA), Università della Svizzera Italiana
 2025-2026 Econometrics, Ph.D in Management, Università Ca' Foscari di Venezia

Former PhD students (in alphabetical order)

Piera Bello (USI, currently Associate Professor, Università di Bergamo); Claudio Daminato (UNIVE, currently Assistant Professor, Lund University); Sonia Foltran (UNIVE, currently Executive Manager - Banca Intesa); Elena Fumagalli (UNIVE, currently Associate Professor of Energy Economics, Utercht University); Anastasia Girshina (UNIVE, currently Assistant Professor, Stockholm School of Economics); Gulnara Huseynli Nolan (UNIVE, currently Research Analyst, Reserve Bank of Australia); Yuri Pettinicchi (UNIVE, currently Generations and Gender Programm, Deputy Director).

UNIVE $\equiv$ Università Ca' Foscari di Venezia

USI $\equiv$ Università della Svizzera Italiana

Academic duties

Chair of the “Erasmus Committee” of the College of Economics (Facoltà di Economia), 2008-2010, Università Ca' Foscari di Venezia.

Chair of the running committee (Collegio Didattico) of the BA in Economics (Economia e Commercio), 2008-2011, Università Ca' Foscari di Venezia.

Deputy Chairman of the Doctoral program, a.y. 2012-2013, 2013-2014, 2014-2015, Università Ca' Foscari di Venezia.

Deputy Chairman of the Honour School, a.y. 2013-2014, 2014-2015, Università Ca' Foscari di Venezia.

Deputy Dean, Faculty of Economics, a.y. 2015-2016, Università della Svizzera Italiana.

Research Delegate to the Director of the Department of Economics, a.y 2023-2024, 2024-2025, 2025-2026, Università Ca' Foscari di Venezia.

Deputy Chairman of the Honour School, a.y. 2023-2024, 2024-2025, Università Ca' Foscari di Venezia.

Sample of consultancies (before becoming COVIP Chairman)

EU DG Internal Markets Division (2001), EU Financial Markets Divisions (2003), Pioneer Investment (2004-2005), Inarcassa (2005-2006), Commissione di Indagine sulla Esclusione Sociale (2006), Pioneer Investment (2006-2007), Pioneer Investment (2007-2008), Unicredit (2010-2011), OEE (2011-2012), World Bank (2014).

Miscellaneous

Chair or board member in several professors appointment committees, at the assistant, associate and full professor level.

Reviewer in national research assessment exercises in Italy.

Chair or board member in several PhD examination committees.

Regular contributor to *RivistaEco*, a monthly publication in Italian. Editorial Director: Tito Boeri; Editor-in-Chief: Enrico Mentana.

Occasional contributor to *la Repubblica*, an Italian newspaper.

COVIP Chairman

Chairman of the Italian Pension Fund Supervisory Authority (Commissione di Vigilanza sui Fondi Pensione, COVIP), 2016–2023.

Appointed by Presidential Decree of the Italian Republic on March 7, 2016.

COVIP is one of Italy's four independent financial supervisory authorities, alongside the Bank of Italy, CONSOB (the National Commission for Companies and the Stock Exchange), and IVASS (the Insurance Supervisory Authority).

COVIP oversees approximately €300 billion in retirement savings and also serves as a regulatory body for pension-related matters.

COVIP also provides advice on pension matters to policy makers at the national and the European level.

As COVIP Chairman, I was:

- voting member of the Board of Supervisors of EIOPA — the European Insurance and Occupational Pensions Authority, one of the three European Supervisory Authorities within the European System of Financial Supervision, alongside the European Banking Authority (EBA) and the European Securities and Markets Authority (ESMA).
- member of the European Systemic Risk Board (ESRB).
- regularly providing testimony before the Parliamentary Committees responsible for Labour and Social Policy matters.
- granting interviews to the press, radio and television.
- regularly delivering public speeches at institutional events (including but not at all limited to academic conferences) on matters within the scope of the Authority's responsibilities.